

COMMON COUNCIL PROCEEDINGS
Tuesday, March 28, 2023 - 7:00 P.M.
Common Council Regular Meeting
Common Council Chambers

Roll call was taken.

PRESENT:

Mayor Keeler
Council President McCarthy
Council Member Smith
Council Member Russell
Council Member Briggs
Council Member Biggs
Council Member Alesio

EXCUSED:

None

Public Comment:

Todd Walden, Police Chief, "This is regarding the discussion regarding activity at the water treatment plant. I was asked to do a security assessment on the building. There are cameras at the site. All we could see was the whiteboard was erased. I never accused anyone of terrorism. At no point did I put anyone out."

Rob Watsman, Simmons Ave., "We had a 10 year contract with Empire. I am asking to table Resolution #21 for now. We are asking you to allow us to do a better job. We have the ability."

Ed Kinner, Devlin St., "I hope you vote against Resolution #21 if it does not have 2 ambulances."

Bill Heslin, Cascade St., "I have been on the streets, seen stabbings and it all. The wait time for an ambulance is not acceptable. Please put this to a public vote."

Sean VanSleet, Orchid St., "I am living proof we need ambulance. I died and was brought back by the Ambulance."

Tina Moran, Central Terrace, "My daughter had a pretty bad seizure. She would of died if no medical attention. I have to go over the bridge to get medical help. If we don't get more than 1 ambulance the city is negligent. This will not be forgotten."

Joe Fahd, Fire Chief, "Ambulances are tied up at the hospitals. If a one year contract is not approved, they will pull out in 30 days, then we will not have any service."

Council Member Smith, "We hear month after month that ambulances are tied up at the hospitals, why will other ambulances come here?"

Joe Fahd, Fire Chief, "We have burned them out. Colonie is tied up with their own."

Al Paul, Continental Ave., "I am here as a taxpayer. Why have I gotten written up for speaking my mind?"

Mayor Keeler, "You were written up for insubordination."

Tim Thibodeau, Massachusetts Ave., "Did we approve the ambulance service? 90 days before we need to take action. This should be tabled to give us time to figure out."

Jason Oliver, McDonald Dr., "No one accused Chief Walden of speaking those words. We said his complaint was false. This has been going on for a couple of years. Will anyone stand with workers to stop this abuse and retaliation? Where can we turn?"

Mike Murry, Amity St., "The amount of write up's is ridiculous compared to the past. The Commissioner has personal vendetta's."

Garry Oliver, McDonald Dr., "Before the Commissioner was hired, he had his own business. He can't treat the workers like he does with his personal business. I had a conversation with a Council Member, and they agreed with me."

Mayor Keeler, "I am satisfied with all the Department Heads."

Randy Konifka, Bridge Ave., "Resolution #21 is the most important one I have seen. It is a disgrace it is on the agenda tonight. Has anyone looked at the proposals and had a discussion? This needs to be tabled. Where are the representatives that can answer these questions?"

Sherry Welch, Cross St., "Less than 2 ambulance is not enough."

Bill Heslin, Cascade St., "I can't believe this is going the way it is. I challenge every member to ride on a fire truck. To go on a call and watch the family members who need an ambulance. You need to represent the people, not an individual."

Ken Claffin, CPA, presented the 2022 Audit. (attached)

Council President McCarthy made a MOTION to approve the minutes of the January 3, and January 24, 2023 and February 7, 2023, meetings. Council Member Briggs seconded the motion. All members voted "AYE". The motion passed.

Resolution No. 17 for 2023

A RESOLUTION AMENDING THE ANNUAL BUDGET FOR FISCAL YEAR 2022

Council Member Alesio made a MOTION to approve Resolution No. 17 for 2023. Seconded by Council Member Russell. Council President McCarthy, and Council Members Smith, Russell, Briggs, Biggs and Alesio voted "AYE". Resolution No. 17 for 2023 passed. A copy of budget transfers is attached.

Resolution No. 18 for 2023

A RESOLUTION DECLARING THE MONTH OF APRIL FAIR HOUSING MONTH IN THE CITY OF COHOES

Council Member Russell made a MOTION to approve Resolution No. 18 for 2023. Seconded by Council Member Biggs. Council President McCarthy, and Council Members Smith, Russell, Briggs, Biggs, and Alesio voted "AYE". Resolution No. 18 for 2023 passed.

Resolution No. 19 for 2023

A RESOLUTION ACCEPTING FUNDING FROM THE NYS OFFICE OF PARKS, RECREATION AND HISTORIC PRESERVATION FOR THE CCITY OF COHOES HISTORI MUSIC HALL RESTORATION PROJECT

Council Member Russell made a MOTION to approve Resolution No. 19 for 2023. Seconded by Council Member Briggs. Council President McCarthy, and Council Members Smith, Russell, Briggs, Biggs, and Alesio voted "AYE". Resolution No. 19 for 2023 passed.

Resolution No. 20 for 2023

A RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING WITH ALBANY CENTER GALLERY FOR THE CREATION AND INSTALLATION OF A MURAL AT 20 WHITE STREET

Council Member Russell made a MOTION to approve Resolution No. 20 for 2023. Seconded by Council Member Briggs. Council President McCarthy, and Council Members Smith, Russell, Briggs, Biggs, and Alesio voted "AYE". Resolution No. 20 for 2023 passed.

Resolution No. 21 for 2023

A RESOLUTION APPROVING AN AGREEMENT WITH AMBULANZ FOR AMBULANCE SERVICES

Council Member Alesio made a MOTION to TABLE Resolution No. 21 for 2023. Seconded by Council Member Biggs. Council President McCarthy voted "NAY". Council Members Smith, Russell, Briggs, Biggs, and Alesio voted "AYE". Resolution No. 21 for 2023 was tabled.

Resolution No. 22 for 2023

A RESOLUTION APPOINTING A MEMBER TO THE BOARD OF ASSESSMENT REVIEW

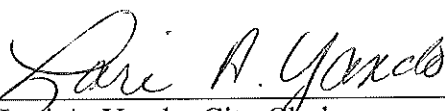
Council President McCarthy made a MOTION to approve Resolution No. 22 for 2023. Seconded by Council Member Smith. Council President McCarthy and Council Members Smith, Russell, Briggs, Biggs and Alesio voted "AYE". Resolution No. 22 for 2023 passed.

Resolution No. 22 for 2023

A RESOLUTION APPROVING AN AMENDMENT TO THE ENGINEERING AGREEMENT WITH CHA CONSULTING, INC. REGARDING THE VLIET STREET PHASE III SEWER SEPARATION PROJECT (MOHAWK HUDSON BIKE TRAIL GREEN INFRASTRUCTURE CORRIDOR PROJECT)

Council Member Biggs made a MOTION to approve Resolution No. 23 for 2023. Seconded by Council Member Russell. Council President McCarthy and Council Members Smith, Russell, Briggs, Biggs and Alesio voted "AYE". Resolution No. 23 for 2023 passed.

At 8:05 PM, Council Member Russell made a MOTION to adjourn. Seconded by Council Member Biggs. All members voted "AYE".



Lofi A. Yando, City Clerk

**CITY OF COHOES
AUDIT PRESENTATION
MARCH 28, 2023**

- 1) SCOPE: AUDIT OF THE FUNDS FINANCIAL STATEMENT - GENERAL, WATER SEWER, LIBRARY AND CAPITAL PROJECTS FUNDS
THE NON CURRENT ASSET ACCOUNT GROUP (FIXED ASSETS)
EXCLUDED, THE NON CURRENT LIABILITIES ACCOUNT GROUP
IN THE FOOTNOTES ONLY.
 - GASB 34, FULL ACCRUAL ACCOUNTING, NOT PRESENTED
 - YOUR FINANCIAL STATEMENTS - OUR OPINION
 - IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

- 2) CONDENSED FINANCIAL INFORMATION - ATTACHED
 - GENERAL FUND
 - WATER & SEWER FUND
 - HISTORICAL EXPENDITURES

- 3) REQUIRED COMMUNICATIONS
 - CHANGED/NEW ACCOUNTING POLICIES - NONE
 - NO TRANSACTIONS FOR WHICH THERE IS LACK OF GUIDANCE
 - NO SENSITIVE ESTIMATES AFFECTING THE FINANCIAL STATEMENTS
 - NO SENSITIVE DISCLOSURES
 - ADJUSTMENTS
 - GENERAL FUND (\$2,530,342) - CAPITAL TRANSFER (\$2,452,758)
 - WATER FUND \$6,755
 - SEWER FUND (\$315,324) - (\$265,542) CSO
 - NO DISAGREEMENTS WITH MANAGEMENT
 - MANAGEMENT REPRESENTATION LETTER RECEIVED

CITY OF COHOES
GENERAL FUND - BALANCE SHEET
(IN THOUSANDS)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
ASSETS					
CASH	9,142	5,609	2,804	3,454	3,656
DUE FROM OTHER GOV'TS	2,986	2,596	2,480	1,826	1,940
TAXES RECEIVABLE	-	-	-	-	-
DUE FROM OTHER FUNDS	-	40	-	350	159
PREPAIDS	745	740	684	644	439
OTHER RECEIVABLES	135	195	386	121	115
TOTAL ASSETS	13,008	9,180	6,354	6,395	6,309
LIABILITIES					
ACCTS PAYABLE & ACCRUED EXP'S	939	805	749	700	632
DUE TO OTHER GOV'TS	-	-	-	-	-
DUE TO OTHER FUNDS	2,533	150	-	-	-
DEFERRED REVENUES	1,470	918	831	24	12
TOTAL LIABILITIES	4,942	1,873	1,580	724	644
FUND BALANCES					
RESERVED/DESIGNATED	4,491	3,918	1,876	1,746	1,117
UNRESERVED	3,575	3,389	2,898	3,925	4,548
TOTAL FUND BALANCES	8,066	7,307	4,774	5,671	5,665
TOTAL LIABILITIES & FUND BALANCE	13,008	9,180	6,354	6,395	6,309
UNRESERVED FUND BALANCE/EXPENDITURES *	17.0%	17.4%	14.7%	20.3%	23.7%

* BOND UNDERWRITERS HAVE INDICATED TO US THAT A MINIMUM OF 10% IS REQUIRED FOR A FAVORABLE RATE. THE GOVERNMENT FINANCE OFFICERS ASSOCIATION GENERALLY SUGGESTS 17% AS A MINIMUM.

CITY OF COHOES
 GENERAL FUND - INCOME STATEMENT
 (IN THOUSANDS)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
REVENUES					
REAL PROPERTY TAX AND TAX ITEMS	8,608	8,512	8,474	8,289	8,180
NON-PROPERTY TAX ITEMS	8,928	7,614	6,152	6,571	6,379
DEPARTMENTAL INCOME	325	280	284	352	421
STATE AID	4,941	4,944	3,098	3,167	3,489
FEDERAL AID	387	-	-	285	43
OTHER INCOME	1,161	873	762	1,141	1,094
TOTAL REVENUES	24,350	22,223	18,770	19,805	19,606
EXPENDITURES					
GENERAL GOVERNMENT SUPPORT	2,808	2,667	3,120	2,561	2,652
PUBLIC SAFETY	7,143	6,850	7,078	7,161	6,964
TRANSPORTATION	2,686	1,784	1,518	1,467	1,353
ECONOMIC ASSISTANCE	-	-	-	88	96
CULTURE & RECREATION	225	210	157	218	454
HOME & COMMUNITY SERVICES	1,709	1,780	1,848	1,752	1,726
EMPLOYEE BENEFITS	5,716	5,615	5,322	5,491	5,447
DEBT SERVICE(NET OF REFINANCE)	793	576	587	585	530
TOTAL EXPENDITURES	21,080	19,482	19,630	19,323	19,222
OTHER					
TRANSFERS OUT	(2,511)	(208)	(37)	(476)	(67)
BOND PROCEEDS	-	-	-	-	-
TOTAL OTHER	(2,511)	(208)	(37)	(476)	(67)
INCREASE(DECREASE) IN FUND BALANCE	759	2,533	(897)	6	317

CITY OF COHOES
 WATER & SEWER FUNDS - BALANCE SHEET
 (IN THOUSANDS)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
ASSETS					
CASH	1,768	910	708	597	38
OTHER RECEIVABLES	1,561	1,546	1,422	1,383	1,387
PREPAIDS	27	44	43	44	17
TOTAL ASSETS	3,356	2,500	2,173	2,024	1,442
LIABILITIES					
ACCTS PAYABLE & ACCRUED EXP'S	27	74	235	826	260
DUE TO OTHER GOV'TS	876	979	936	309	343
DUE TO OTHER FUNDS	-	-	-	-	159
TOTAL LIABILITIES	903	1,053	1,171	1,135	762
FUND BALANCES					
RESERVED	27	44	43	44	17
UNRESERVED	2,426	1,403	959	845	663
TOTAL FUND BALANCES	2,453	1,447	1,002	889	680
TOTAL LIABILITIES & FUND BALANCE	3,356	2,500	2,173	2,024	1,442

CITY OF COHOES
 WATER & SEWER FUNDS - INCOME STATEMENT
 (IN THOUSANDS)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
REVENUES					
DEPARTMENTAL INCOME	4,459	4,528	4,339	4,157	3,990
OTHER INCOME	46	41	54	57	87
TOTAL REVENUES	4,505	4,569	4,393	4,214	4,077
EXPENDITURES					
GENERAL GOV'T SUPPORT	57	52	52	43	42
HOME & COMMUNITY SERVICES	3,157	2,786	2,374	2,349	2,390
EMPLOYEE BENEFITS	486	472	579	458	471
DEBT SERVICE	763	831	1,014	1,023	1,039
TOTAL EXPENDITURES	4,463	4,141	4,019	3,873	3,942
OTHER					
TRANSFERS IN (OUT)	964	18	(262)	(132)	(132)
INCREASE(DECREASE) IN FUND BALANCE	1,006	446	112	209	3

CITY OF COHOES
HISTORICAL EXPENDITURES

	TOTAL	%	GENERAL	WATER	SEWER	LIBRARY
SALARIES						
2001	6,940,741	44.9%	6,235,935	349,900	242,452	112,454
2002	7,254,981	46.7%	6,532,926	379,511	224,823	117,721
2003	7,736,757	46.5%	7,008,817	444,169	160,781	122,990
2004	7,791,488	43.5%	6,964,010	479,486	218,256	129,736
2005	8,139,545	44.1%	7,198,914	529,061	276,939	134,631
2006	8,532,225	44.2%	7,641,354	463,545	294,681	132,645
2007	8,790,609	43.9%	7,836,446	517,587	308,595	127,981
2008	9,116,895	43.6%	8,126,242	531,283	325,196	134,174
2009	9,260,148	45.0%	8,480,367	436,219	213,982	129,579
2010	9,139,560	44.3%	8,371,198	440,631	178,564	149,167
2011	9,048,220	42.9%	8,388,401	410,402	140,441	108,976
2012	9,077,027	43.0%	8,410,630	400,083	144,077	122,237
2013	8,919,474	41.0%	8,284,192	351,446	160,499	123,337
2014	9,174,351	42.4%	8,442,276	433,055	173,865	125,155
2015	9,551,574	41.8%	8,713,141	507,580	186,131	144,722
2016	9,363,765	42.2%	8,708,068	408,722	159,319	87,656
2017	9,547,856	41.5%	8,930,250	368,863	164,412	84,331
2018	9,781,280	41.8%	9,161,611	392,271	145,263	82,135
2019	9,898,040	42.3%	9,225,526	416,625	172,800	83,089
2020	10,033,092	42.1%	9,284,502	497,089	182,772	68,729
2021	9,626,669	40.4%	8,824,743	504,783	226,412	70,731
2022	10,228,256	39.8%	9,422,789	535,648	188,579	81,239
EQUIPMENT						
2001	423,260	2.7%	423,260	0	0	0
2002	358,392	2.3%	358,392	0	0	0
2003	300,496	1.8%	300,496	0	0	0
2004	356,476	2.0%	356,476	0	0	0
2005	246,534	1.3%	246,534	0	0	0
2006	332,055	1.7%	332,055	0	0	0
2007	301,328	1.5%	301,328	0	0	0
2008	451,229	2.2%	451,229	0	0	0
2009	475,617	2.3%	475,617	0	0	0
2010	453,703	2.2%	453,703	0	0	0
2011	529,969	2.5%	529,969	0	0	0
2012	495,265	2.3%	495,265	0	0	0
2013	328,832	1.5%	328,832	0	0	0
2014	418,785	1.9%	418,785	0	0	0
2015	762,379	3.3%	762,379	0	0	0
2016	667,138	3.0%	667,138	0	0	0
2017	1,066,979	4.6%	1,066,979	0	0	0
2018	444,979	1.9%	444,979	0	0	0
2019	508,390	2.2%	508,390	0	0	0
2020	717,498	3.0%	717,498	0	0	0
2021	912,066	3.8%	912,066	0	0	0
2022	1,748,397	6.8%	1,748,397	0	0	0
CONTRACTUAL						
2001	3,834,194	24.8%	2,916,299	214,835	647,467	55,593
2002	3,585,801	23.1%	2,480,147	237,936	814,458	53,260
2003	3,785,653	22.8%	2,712,467	254,619	766,954	51,613
2004	4,232,459	23.6%	2,848,911	307,217	1,024,911	51,420
2005	4,377,017	23.7%	2,926,518	359,925	1,042,989	47,585
2006	4,545,973	23.6%	2,818,517	438,135	1,242,595	46,726
2007	5,029,538	25.1%	3,329,950	454,748	1,196,912	47,928
2008	5,392,591	25.8%	3,565,052	448,880	1,323,125	55,534
2009	4,908,722	23.8%	3,180,044	380,214	1,264,254	84,210
2010	4,710,176	22.8%	3,055,636	354,519	1,219,321	80,700
2011	4,934,166	23.4%	3,260,899	460,202	1,141,020	72,045
2012	4,515,557	21.4%	2,828,092	411,595	1,211,276	64,594
2013	5,360,978	24.7%	3,500,349	505,540	1,300,411	54,678
2014	4,888,916	22.6%	3,048,016	488,505	1,292,269	60,126
2015	5,097,523	22.3%	3,328,688	386,142	1,327,577	55,116
2016	4,708,164	21.2%	2,932,389	415,214	1,294,828	65,733
2017	5,129,642	22.3%	3,277,998	356,879	1,414,386	80,379
2018	5,620,106	24.0%	3,638,159	439,278	1,454,938	87,731
2019	5,420,657	23.2%	3,513,368	467,047	1,369,230	71,012
2020	5,537,506	23.2%	3,718,940	476,339	1,270,266	71,961
2021	5,742,089	24.1%	3,554,493	601,571	1,502,109	83,917
2022	5,901,340	23.0%	3,399,195	634,543	1,797,975	69,627

CITY OF COHOES
HISTORICAL EXPENDITURES

	TOTAL	%	GENERAL	WATER	SEWER	LIBRARY
EMPLOYEE BENEFITS						
2001	2,442,184	15.8%	2,166,247	166,250	101,003	8,684
2002	2,439,822	15.7%	2,111,496	188,268	131,160	8,898
2003	2,949,596	17.7%	2,636,635	181,728	121,817	9,416
2004	3,706,807	20.7%	3,374,693	188,668	133,552	9,894
2005	3,751,176	20.3%	3,354,044	218,304	152,795	26,033
2006	3,781,023	19.6%	3,371,713	235,403	142,324	31,583
2007	3,989,067	19.9%	3,584,903	228,122	142,893	33,149
2008	4,148,083	19.9%	3,745,767	217,943	149,715	34,658
2009	4,200,034	20.4%	3,767,971	227,552	156,342	48,170
2010	4,588,842	22.3%	4,144,115	236,392	154,555	53,780
2011	4,886,017	23.2%	4,489,327	218,126	136,569	41,995
2012	5,094,897	24.2%	4,682,532	227,042	144,081	41,242
2013	5,361,959	24.7%	4,940,561	244,626	132,580	44,192
2014	5,399,626	25.0%	4,955,830	259,157	137,761	46,878
2015	5,892,921	25.8%	5,390,257	289,748	165,397	47,519
2016	5,757,997	26.0%	5,267,418	280,855	167,170	41,655
2017	5,696,686	24.8%	5,229,225	265,261	161,118	41,082
2018	5,963,950	25.5%	5,447,473	282,694	188,756	45,027
2019	5,994,025	25.6%	5,491,262	283,522	174,794	44,448
2020	5,944,011	24.9%	5,322,067	283,179	296,107	42,658
2021	6,128,132	25.7%	5,614,885	290,350	181,639	41,258
2022	6,245,074	24.3%	5,716,071	296,669	189,429	42,906
DEBT SERVICE						
2001	1,827,045	11.8%	1,011,034	575,332	240,679	0
2002	1,880,679	12.1%	1,063,549	586,378	230,752	0
2003	1,864,154	11.2%	944,794	673,842	245,518	0
2004	1,832,083	10.2%	976,911	607,439	247,733	0
2005	1,924,165	10.4%	1,004,032	682,958	237,175	0
2006	2,105,532	10.9%	1,069,125	737,310	299,097	0
2007	1,907,857	9.5%	934,498	700,712	272,647	0
2008	1,778,117	8.5%	840,816	682,707	254,594	0
2009	1,747,429	8.5%	823,632	611,535	312,262	0
2010	1,727,163	8.4%	875,113	548,715	303,335	0
2011	1,670,586	7.9%	824,034	547,624	298,928	0
2012	1,903,940	9.0%	971,928	603,208	328,804	0
2013	1,762,936	8.1%	887,485	569,795	305,656	0
2014	1,756,068	8.1%	840,632	640,416	275,020	0
2015	1,556,332	6.8%	518,892	755,909	281,531	0
2016	1,678,899	7.6%	583,202	810,975	284,722	0
2017	1,559,022	6.8%	543,406	725,790	289,826	0
2018	1,568,879	6.7%	529,633	734,675	304,571	0
2019	1,569,491	6.7%	584,575	709,791	275,125	0
2020	1,600,391	6.7%	586,660	725,805	287,926	0
2021	1,407,044	5.9%	575,639	514,363	317,041	0
2022	1,556,099	6.1%	793,307	462,139	300,653	0
TOTAL						
2001	15,467,424					
2002	15,519,675					
2003	16,636,656					
2004	17,919,313					
2005	18,438,437					
2006	19,296,808					
2007	20,018,399					
2008	20,886,915					
2009	20,591,950					
2010	20,619,444					
2011	21,068,958					
2012	21,086,686					
2013	21,734,179					
2014	21,637,746					
2015	22,860,729					
2016	22,175,064					
2017	23,000,185					
2018	23,379,194					
2019	23,390,604					
2020	23,832,498					
2021	23,816,001					
2022	25,679,165					
		%				
		INCREASE				
		(DECREASE)				
2011		2.2%				
2012		0.1%				
2013		3.1%				
2014		-0.4%				
2015		5.7%				
2016		-3.0%				
2017		3.7%	19,047,658	1,716,793	2,029,742	205,792
2018		1.6%	19,221,855	1,848,918	2,093,528	214,893
2019		0.0%	19,323,120	1,876,985	1,991,950	198,549
2020		1.90%	19,629,666	1,982,413	2,037,071	183,348
2021		0.1%	19,481,828	1,911,067	2,227,200	195,907
2022		7.82%	21,079,758	1,928,999	2,476,636	193,772

FRINGES ARE 35% OF SALARIES IN 2001

FRINGES ARE 61% OF SALARIES IN 2022

City of Cohoes 2022 BUDGET

ACCOUNT CODE TRANSFER REQUEST FORM

Transfer Justification

Funds Transferred To	Funds transferred from	Account Code	Amount	Transfer Justification
The Following transfers are budget Neutral				
NEW POLICE CAR	A3120 4440	HOLIDAY PAY-PD	A 3120 1010 \$ 30,000.00	ADJUST ENCUMBRANCE PER CITY AUDIT TO REFLECT PURCHASE DATE
		FREE LEAVE PAY-PD	A3120 1030 \$ 10,750.00	ADJUST ENCUMBRANCE PER CITY AUDIT TO REFLECT PURCHASE DATE
ERS RETIREMENT	A9014 8000	WORKERS COMPENSATION EXP	A9040 8000 \$ 17,970.00	AUDITORS ADJUSTING ENTRY TO ADJUST PREPAY RETIREMENT EXPENSE
POLICE/FIRE RETIREMENT	A9015 8000	WORKERS COMPENSATION EXP	A9040 8000 \$ 7,300.00	AUDITORS ADJUSTING ENTRY TO ADJUST PREPAY RETIREMENT EXPENSE
The Following Transfer are an increase to the annual budget based on actual revenue received to date				
TRANSFER TO CAPITAL PROJECTS	A9901 9030	SALES TAX INCOME	A1110 \$ 2,325,000.00	TRANSFER TO CAPITAL PROJECTS CITY MATCHES FOR UPCOMING CAPITAL PROJECTS
		MORTGAGE TAX	A3005 \$ 127,758.00	TRANSFER TO CAPITAL PROJECTS CITY MATCHES FOR UPCOMING CAPITAL PROJECTS
TOTAL CITY MATCH TRANSFERRED			\$ 2,452,758.00	RECOMMENDATION FROM 2022 AUDIT CPA AUDIT REPORT TO COVER CITY SHARE OF GRANTS RECEIVED FROM VARIOUS FUNDING AGENCIES
LONG TERM CONTROL PLAN EXPENSES	G8120 4008	SERIAL BONDS	G5710 \$ 265,863.00	ADJUST LONG TERM CONTROL PLAN PROJECT EXPENSES TO REFLECT ACTUAL
ALBANY COUNTY SEWER DISTRICT EXP	G8130 4000	SERIAL BONDS	G5710 \$ 62,216.00	ADJUSTMENT TO ALBANY COUNTY SEWER DISTRICT O&M CHARGES/DEBT SVC PAID BY CITY
ALL BUDGET TRANSFERS ARE A RESULT OF THE 2022 ANNUAL AUDIT				

DATE